## Zero Emissions Vehicle (ZEV) Subsidy – Eligibility and example invoices





Individual Victorians are eligible for **one \$3,000 subsidy** and businesses can receive a maximum of **two \$3,000 subsidies**. The eligible ZEV model must be under the threshold of \$68,740.

The purchase price for the purposes of determining eligibility of the ZEV model will be calculated as the 'dutiable value' of the sale. The dutiable value includes:

- » all manufacturer and dealership accessory add-ons
- » dealer delivery fees
- » GST.

The purchase price for eligibility purposes does not include:

- » the subsidy amount
- » stamp duty, registration and compulsory third party-insurance costs.

Any ZEV purchase where the dutiable value is above \$68,740 will not be eligible to receive the subsidy.

The example invoices below show where the purchase price of the car is assessed against the \$68,740 threshold to determine eligibility for the subsidy.

The tax invoice sets out the total price of an eligible model, being (but not limited to) the following in:

- » the purchase price
- » the subsidy amount
- » stamp duty, registration and compulsory third party-insurance costs
- » the remaining amount (if any) to be paid by the customer.

## Any questions?

Please contact Solar Victoria by emailing <u>zevsubsidy@team.solar.vic.gov.au</u> or calling 1300 376 393, Monday to Friday 8:00 am – 6:00 pm (except public holidays).

## Example 1: ZEV \$3,000 Subsidy

Total	\$ 68,902.60
Stamp duty (based on pre-subsidised price)	\$ 2,872.80
Registration (including CTP)	\$ 834.80
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Vic Gov ZEV subsidy amount	\$ - 3,000.00
Purchase price for assessing eligibility criteria	\$ 68,195.00
Dealer delivery charge (incl GST)	\$ 1,595.00
Dealer fitted accessories (incl GST)	\$ 800.00
Factory fitted options (incl GST)	\$ 2,000.00
Vehicle - Price of ZEV (incl GST)	\$ 63,800.00

ZEV <u>IS</u> eligible for the ZEV Subsidy as purchase price, before registration and stamp duty, is below \$68,740.

## Example 2: ZEV NOT eligible for ZEV \$3,000 Subsidy

Stamp duty (based on pre-subsidised price)	\$ 2,923.20
Registration (including CTP)	\$ 834.80
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Vic Gov ZEV subsidy amount	\$ 0
Purchase price for assessing eligibility criteria	\$ 69,195.00
Dealer delivery charge (incl GST)	\$ 1,595.00
Dealer fitted accessories (incl GST)	\$ 800.00
Factory fitted options (incl GST)	\$ 2,000.00
Vehicle - Price of ZEV (incl GST)	\$ 64,800.00

ZEV is <u>NOT</u> eligible for the ZEV Subsidy as the purchase price exceeds \$68,740.

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