

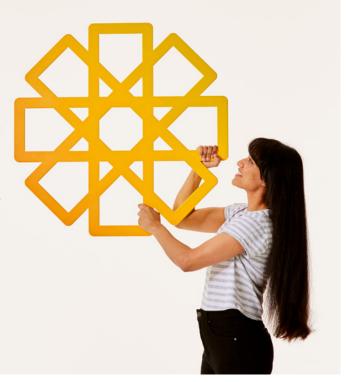
Solar for rentals Savings snapshot

We're helping renters and rental providers to benefit from installing solar panels on their homes, slashing energy bills and improving homes across Victoria.

Your landlord can save thousands off the upfront cost of installing solar not only by applying for a rebate of up to \$1,400 but by also applying for an interest-free loan of the same amount.







| Here's three examples of how |
|-----------------------------------|
| the Solar for Rentals Program can |
| deliver big savings for you. |

Typical yearly electricity bills before solar

Typical yearly electricity bills after solar

(with no loan contribution*)

1 person household

Low solar usage home

<u>^</u>

\$1,070 - \$1,220

\$438 - \$532

\$634 - \$689

2-3 person household

Medium solar usage home

14

\$1,490 - \$1,730

\$643 - \$796

\$849 - \$938

4+ person household

High solar usage home

\$1,830 - \$2,180

\$790 - \$992

\$1045 - \$1,160

*You can choose to contribute towards the loan for the solar system but no more than 50% of the monthly repayment amount.



That's less than \$15 a month or a take away coffee once a week!

Estimated typical yearly savings with solar



Need a hand working out the financials of Solar for rentals?

Look up your estimated costs and savings at: www.solar.vic.gov.au/informationforrenters

Notes

- To be eligible for the Solar for Rentals rebate, you (the renter) must have a combined household income of under \$180,000 per year.
- For full eligibility requirements visit: www.solar.vic.gov.au/information-landlords
- The annual contribution by the renter cannot exceed \$174.96 and it can be lower following agreement with the rental provider.
- The results included in this table is supplied as a guide only. Consumption profiles reflect the Essential Services Commission's Victorian Energy Usage Profiles, while calculations of savings are based on the Victorian Default Offer 2020 tariffs and make reference to dwellings located within Melbourne Metropolitan area.
- Your actual energy consumption may differ from these estimates depending on many factors such as the characteristics of your dwelling, your energy mix and your lifestyle. Additionally, the actual savings that you may be able to achieve with PV depend on your electricity consumption, your electricity plan and other factors specific to your dwelling such as geographic location, roof shading, roof area, roof pitch and more.
- To learn what your savings could potentially be based on your location, electricity consumption profile and tariffs, please visit Victorian Energy Compare's website and use their solar calculator at www.compare.energyvic.gov.au/solar-calculator
- Please speak to your landlord, your solar installer and your electricity distributor to confirm whether you are able to export electricity to the grid before you decide to install solar panels. Some properties may have limits on how much electricity can be exported and this may affect the savings achieved. These limits and restrictions may vary across different distribution zones in Victoria.

© The State of Victoria Department of Environment, Land, Water & Planning 2021

Disclaimer

This publication may be of assistance to you but the State of Victoria and its employees do not guarantee that the publication is without flaw of any kind or is wholly appropriate for your particular purposes and therefore disclaims all liability for any error, loss or other consequence which may arise from you relying on any information in this publication.

Accessibility

If you would like to receive this publication in an alternative format, please contact Solar Victoria at comms@team.solar.vic.gov.au. This document is also available on the internet at solar.vic.gov.au.