





Solar for rentals Savings snapshot

We're helping renters and rental providers to benefit from installing solar panels on their homes, slashing energy bills and improving homes across Victoria.


Your landlord can save thousands off the upfront cost of installing solar not only by applying for a rebate of up to \$1,400 but by also applying for an interest-free loan of the same amount.



Here's three examples of how the Solar for Rentals Program can deliver big savings for you.

| | 1 person household Low solar usage home  | 2-3 person household Medium solar usage home  | 4+ person household High solar usage home  |
|--|---|--|---|
| Typical yearly electricity bills before solar | \$1,070 – \$1,220 | \$1,490 – \$1,730 | \$1,830 – \$2,180 |
| Typical yearly electricity bills after solar | \$438 - \$532 | \$643 - \$796 | \$790 - \$992 |
|  Estimated typical yearly savings with solar (with no loan contribution*) | \$634 - \$689 | \$849 - \$938 | \$1045 - \$1,160 |

*You can choose to contribute towards the loan for the solar system but no more than 50% of the monthly repayment amount.

 **That's less than \$15 a month or a take away coffee once a week!**



Need a hand working out the financials of Solar for rentals?

Look up your estimated costs and savings at: www.solar.vic.gov.au/informationforrenters

Notes:

- **To be eligible for the Solar for Rentals rebate, you (the renter) must have a combined household income of under \$180,000 per year.** For full eligibility requirements visit: www.solar.vic.gov.au/information-landlords
- The annual contribution by the renter cannot exceed \$174.96 and it can be lower following agreement with the rental provider.
- The results included in this table is supplied as a guide only. Consumption profiles reflect the Essential Services Commission's Victorian Energy Usage Profiles, while calculations of savings are based on the Victorian Default Offer 2020 tariffs and make reference to dwellings located within Melbourne Metropolitan area.
- Your actual energy consumption may differ from these estimates depending on many factors such as the characteristics of your dwelling, your energy mix and your lifestyle. Additionally, the actual savings that you may be able to achieve with PV depend on your electricity consumption, your electricity plan and other factors specific to your dwelling such as geographic location, roof shading, roof area, roof pitch and more.
- To learn what your savings could potentially be based on your location, electricity consumption profile and tariffs, please visit Victorian Energy Compare's website and use their solar calculator at www.compare.energy.vic.gov.au/solar-calculator
- Please speak to your landlord, your solar installer and your electricity distributor to confirm whether you are able to export electricity to the grid before you decide to install solar panels. Some properties may have limits on how much electricity can be exported and this may affect the savings achieved. These limits and restrictions may vary across different distribution zones in Victoria.

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